



NATIONAL ASSOCIATION OF CANNABIS BUSINESSES

# Vermont Social Equity Sub-Committee

Discussion Guide for  
10/12/21



# SOCIAL EQUITY

## SUB-COMMITTEE

- NACB
    - Gina Kranwinkel
    - Geoffrey Gallegos
    - Deneka Scott
  - CCBAC
    - Nader Hashim
    - Ashley Reynolds
    - TJ Donovan
    - Julio Thompson (TJ's designated)
- 
- State of VT (*in consultation*)
    - Xusana Davis, Executive Director of Racial Equity, Diversity
    - Lindsay Kurrle, Secretary – Agency of Commerce and Community Development

- Program Design (*stakeholder engagement plan*)
- Applicant Program Design & Execution
- Ongoing program administration including transferability of Social Equity licenses

## MILESTONES

- **OCTOBER 1, 2021**
  - Plan for reducing or eliminating fees for SE applicants
- **OCTOBER 15, 2021**
  - Develop criteria for SE applicants for the purpose of obtaining social equity loans and grants from the Cannabis Business Development Fund
- **NOVEMBER 2021**
  - Meet with the relevant subcommittees of the Advisory Committee and stakeholders to assist in the design of a social equity program

# AGENDA

- Call to Order and Attendance
- Summary of Public Comments received electronically
- Cannabis Business Development Fund
- Cannabis Social Equity Board
- Social Equity Application Approval
- Public Comments (in person)

# Electronically submitted Public Comments (Summarized)

**No comments received electronically**

**Submit Public Comments to:**

- **[https://ccb.vermont.gov/form/  
publicinputform](https://ccb.vermont.gov/form/publicinputform)**

# Approval of meeting minutes

- Thursday, October 07, 2021

# AGENDA Item: Cannabis Development Fund

Consider funding for the cannabis development fund

# Cannabis Business Development Fund

Funding in the Cannabis Business Development Fund is limited

- \$500,000 allocation
- Possible funds but not definite: additional \$50,000 from each Integrated Licensee

Recommendations:

- 5% of cannabis tax revenue goes to fund program
- Creation of a Social Equity Cannabis Trust (public donation)

Expenditures from the fund :

- Educational courses: certificates and workshops
- Operational expenses
- Marketing (outreach) of program
- Funding for Social Equity Co-op program
- low interest loans and grants to SE licensee (if funds permit or bank supplement)

Meeting Notes: At least 5% of cannabis tax revenue goes to fund program

Type of trust to be determined by Cannabis Control Board

# AGENDA Item: Cannabis Development Fund

Consider representatives for the  
Cannabis Social Equity board



# Consideration: Create a Cannabis Social Equity Board

6-12 members with representation to include:

- Small business administration
- Licensed cannabis representatives: retail, processor and cultivator sectors
- Representative from Disproportionately Impacted Communities who is experienced in community development
- Representative from BIPOC community
- Representative from Opportunity Zones
- Department of Racial, Equity, Diversity
- Agency of Commerce and Community Development
- Representative from Co-op
- Member of the Social Equity Caucus
- Cannabis Control Board (*tie breaker*)

Meeting Notes: Cannabis Social Equity Board should consist of the following:

50% representatives of cannabis impacted groups

25% cannabis industry representatives

25% state representatives

- Should have odd number of members, possibly 13 members

# AGENDA Item: Approval of Social Equity Applications

Who should be part of the process for approving Social Equity applications?

# Approval of Social Equity Applications

Recommendation 1	Recommendation 2	Recommendation 3
Cannabis Control Board	Cannabis Social Equity Board	Both Cannabis Control Board & Cannabis Social Equity Board

Application should include, but is not limited to:

- Proof of Residency
- Proof of conviction-court documents, probation documents or Department of correction documents
- Incorporation documents including Articles, Bylaws or Operating Agreement showing ownership
- Description of Social Equity Role and responsibilities in company
- Race/Ethnicity Identity
- Explain how one was harmed by the war on drugs (share your story)
- Number of years residing in Vermont

# Public Comments

## In-Person Public Comments

**Provide written Public Comments**

**<https://ccb.vermont.gov/form/publicinputform>**